

Community Education Center, Inc  
**Balance Sheet**  
As of January 31, 2011

	<u>Jan 31, 11</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Other Current Assets</b>	
<b>8105 · Wells Fargo Trustee</b>	
8106.1 · Bromley Bond Interest Series 05	589,203.11
8107.1 · Bromley Principal Series 05	168,830.03
8109.0 · Bromley Reserve Series 05	
8109.1 · Bromley Reserve 05 Investment	985,000.00
8109.0 · Bromley Reserve Series 05 - Other	2,330.85
<b>Total 8109.0 · Bromley Reserve Series 05</b>	<u>987,330.85</u>
<b>Total 8105 · Wells Fargo Trustee</b>	<u>1,745,363.99</u>
<b>Total Other Current Assets</b>	<u>1,745,363.99</u>
<b>Total Current Assets</b>	1,745,363.99
<b>Fixed Assets</b>	
8211 · Donated Land	144,120.00
8223 · Building	9,375,323.43
8224 · Accum Depreciation - Building	-1,531,302.84
<b>Total Fixed Assets</b>	<u>7,988,140.59</u>
<b>Other Assets</b>	
8197 · Bond Issue Cost 2005	452,079.70
8198 · Accum Amort Bond Issue 2005	-85,432.52
<b>Total Other Assets</b>	<u>366,647.18</u>
<b>TOTAL ASSETS</b>	<u><u>10,100,151.76</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Long Term Liabilities</b>	
7442 · Long Term Loan Payable	12,775,000.00
7443 · Premium on Bonds Sold	798,922.80
7444 · Accum Amortization of Premium	-151,548.72
7445 · Sinking Fund & LIC 2000	-2,962,755.00
7446 · Accum Amort Sink Fnd & LIC 2000	568,904.93
<b>Total Long Term Liabilities</b>	<u>11,028,524.01</u>
<b>Total Liabilities</b>	11,028,524.01

**Community Education Center, Inc**  
**Balance Sheet**  
As of January 31, 2011

Jan 31, 11

Equity

3010 · Unrestrict (retained earnings)	-342,246.06
6715 · Investment in Land	144,120.00
6792 · Unrestricted Net Assets	-1,168,102.57
Net Income	<u>437,856.38</u>
Total Equity	<u>-928,372.25</u>

**TOTAL LIABILITIES & EQUITY**

**10,100,151.76**

Community Education Center, Inc  
**Profit & Loss**  
July 2010 through January 2011

	<u>Jul '10 - Jan 11</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
1510 · Investment Income	6,714.53
5400 · Capital Lease Income	<u>570,731.77</u>
<b>Total Income</b>	577,446.30
<b>Expense</b>	
0832 · Interest - CECFA Loan	<u>133,092.45</u>
<b>Total Expense</b>	<u>133,092.45</u>
<b>Net Ordinary Income</b>	444,353.85
<b>Other Income/Expense</b>	
<b>Other Income</b>	
1532 · Gain on Investments	<u>500.00</u>
<b>Total Other Income</b>	500.00
<b>Other Expense</b>	
5610 · Transfer to Charter School	<u>6,997.47</u>
<b>Total Other Expense</b>	<u>6,997.47</u>
<b>Net Other Income</b>	<u>-6,497.47</u>
<b>Net Income</b>	<u><u>437,856.38</u></u>